

# The Alexander Key Feature Statement

The Alexander is a 90-bed accredited home located in Clayton.

We offer our consumers the highest possible standard of care and acknowledge their entitlement to dignity, respect, privacy and confidentiality.

We offer ageing in place, permanent residential accommodation, dementia specific services and respite suites.

We accommodate singles and couples within the home. The suites are spacious with their own private ensuites. Consumers are encouraged to personalise their suites to make them feel like The Alexander is their home.

We encourage consumers to stay active both physically and mentally. Our Leisure and Lifestyle program includes arts and crafts, live entertainment, games, library services and much more.

#### Other features of the home include:

- 24-hour Nurse call system
- Registered nursing staff 24/7
- · Freshly prepared meals onsite
- Hairdressing salon (additional costs may apply)
- Separate lounge areas
- Podiatry and physiotherapy
- On site doctors
- Library
- Volunteer program
- Strong affiliation with neighboring primary school
- Church services
- Pet Therapy



# Fees and Payments

MPIR: effective from 1st April 2024 - 30th June 2024

All suites are supplied with electronic high/low beds, bedside drawers, over bed table, comfortable arm chair, TV and visitors chair.

Suite Type	Features	People per room	Room Size (sqm excl. ensuite)	DAP (Daily Accomm. Payment)	RAD Refundable Accommodation Deposit. Up to a maximum of:
Superior Single - Secure	Individually controlled hydronic heating and ceiling fans. Each room has a double wardrobe with drawer units inside. Each spacious bathroom has functional fittings and a personal bathroom cupboard for toiletries. Rooms are well located near dining room, activity room and care office	1		\$79.97	\$350,000
Superior Single	Individually controlled hydronic heating and ceiling fans. Each room has a double wardrobe with drawer units inside. Each spacious bathroom has functional fittings and a personal bathroom cupboard for toiletries. Rooms are well located near dining room, activity room and care office	1		\$79.97	\$350,000
Superior Couples room	Individually controlled hydronic heating and ceiling fans. Ideal for couples or for companionship. Each room has a double wardrobe with drawer units inside. Each spacious bathroom has functional fittings and a personal bathroom cupboard for toiletries. Room are well located near dining room, activity room and care office.	2		\$62.83	\$275,000 per person
Premium Single	Individually controlled hydronic heating and air- conditioning. Each room has a double wardrobe with drawer units inside. Each spacious bathroom has functional fittings and a personal bathroom cupboard for toiletries. Room are well located near dining room, activity room and care office.	1		\$97.10	\$425,000
Premium Large Single or Couples room	Individually controlled hydronic heating and air- conditioning. Each room has a double wardrobe with drawer units inside. Modernly appointed rooms. Each spacious bathroom has functional fittings and a personal bathroom cupboard for toiletries. Room are well located near dining room, activity room and care office.	1-2		\$125.67	\$550,000

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Suite Type	Features	People per room	Room Size (sqm excl. ensuite)	DAP (Daily Accomm. Payment)	RAD Refundable Accommodation Deposit. Up to a maximum of:
Executiv e Single	Individually controlled hydronic heating and air- conditioning. Each room has a double wardrobe with drawer units inside. Modernly appointed rooms. Each spacious bathroom has functional fittings and a personal bathroom cupboard for toiletries. Room are well located near dining room, activity room and care office.	1		\$137.09	\$600,000
Executiv e Suite Single or Couples room	Individually controlled hydronic heating and air- conditioning. Each room has a double wardrobe with drawer units inside. Modernly appointed rooms. Each spacious bathroom has functional fittings and a personal bathroom cupboard for toiletries. Room are well located near dining room, activity room and care office.	1-2		\$159.94	\$700,000

Pricing correct as of 1st April 2024



# The Alexander Fees and Charges

Fees payable by a consumer in an aged care home are regulated by the Commonwealth Government of Australia.

Below are guidelines of the fees payable as at 1st April 2024 Speak to our Executive Director on 9548 7366 to clarify any of the below or to receive a pesonalised fees quote.

- 1. Basic Daily Fees
- 2. Accommodation Payments
- 3. Means Tested Care Fees

### 1. Basic Daily Fees

The Basic Daily Fee is a legislated fee and payable by all consumers. This fee increases in line with the CPI and the Australian Aged Pension every six months, and covers costs such as meals, laundry and electricity.

The maximum Basic Daily Fee is currently \$61.96

### 2. Accommodation Payments

This is for your accommodation in the aged care home. Some people will have their accommodation costs met in full or part by the Commonwealth Government, while others will need to pay the accommodation price agreed with the aged care home. The Department of Human Services (Centrelink) will advise you which applies to you based on an assessment of your income and assets. Consumers with assets greater than \$201,231.20 and income over \$32,819.80 may be asked to contribute to the cost of their accommodation via an accommodation payment. The accommodation payment can be made by way of a Refundable Accommodation Deposit (RAD) or a Daily Accommodation Payment (DAP), or a combination of both:

#### Refundable Accommodation Deposit (RAD)

A RAD is a lump sum contribution towards the cost of accommodation. The legislation states that on payment of a RAD, the consumer must be left with a minimum of \$59,500 in assets.

The RAD is refundable to the consumer or Estate on departure subject to any deductions such as the DAP, Means-Tested Care Fee or any other costs which may be payable at this time as agreed. Consumers transferring to another aged care facility will have their RAD refunded within 14 days from when notice is given or date of departure, whichever is later. Should the RAD be refunded to an Estate following provision of a copy of Probate, the RAD will be refunded within 14 days following provision of a copy of the Grant of Probate.

The RAD is guaranteed under the Aged Care Act, 1997 (Commonwealth).



#### Daily Accommodation Payment (DAP)

Consumers may decide to pay for their accommodation via a Daily Accommodation Payment (DAP). The DAP is calculated using the Commonwealth Government's Maximum Permissible Interest rate (MPIR) as at the 1st April 2024 The rate of 8.34% is levied on any unpaid RAD and will be payable for the duration of the stay unless a RAD is provided.

#### Combination RAD and DAP

You may choose to pay via a combination of a RAD and DAP.

#### 3. Means-Tested Care Fee

The Means-Tested Care Fee ensures that consumers who have additional income and assets contribute to their care costs.

The Commonwealth Government via Centrelink assesses all consumers entering a Commonwealth-funded residential aged care home.

Consumers will receive information regarding their Means-Tested Care Fee obligations after the completion and lodgment of the "Residential Aged Care calculation of your costs of care" form or "Residential Aged Care Property Details form", we can guide you on which form to complete. If this assessment is not completed, then a higher Means-Tested Care Fee may be levied until the information is provided to the Commonwealth Government.

The current Maximum Means-Tested Care Fee that a resident can be asked to pay per year is \$33,309.29 with a lifetime limit of \$79,942.44 This fee is calculated by the Commonwealth Government and on-charged by the aged care facility to the consumer.

#### Supported Residents

Some rooms are available for consumers with reduced financial means. Consumers with assets under \$59,500 and income less than \$32,819.80 may, with approval, obtain funding from the Commonwealth Government.

Supported consumers may be asked to contribute to their cost of care via a Daily Accommodation Contribution (DAC) or Refundable Accommodation Contribution (RAC), or a combination of both, if their assets are between \$59,500 and \$201,231.20 and/or their income is over \$32,819.80 (including their age pension).

Consumers requiring financial support are obliged to submit a Centrelink Asset Assessment. Centrelink will outline their payment obligation.

Basic Daily Fees still apply (see above for fee amounts).

For further information, please contact

Email: contactus@taac.com.au

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## PRICES FROM 1st April 2024 - 30th June 2024

Current Maximum Permissible Interest Rate (MPIR) = 8.34%

SUPERIOR ROOM	\$350,000 RAD
PREMIUM ROOM	\$425,000 RAD
PREMIUM LARGE SINGLE/COUPLES	\$550,000 RAD
EXECUTIVE ROOM	\$600,000 RAD
EXECUTIVE SUITE/COUPLES	\$700,000 RAD

RAD= Refundable Accommodation Deposit DAP= Daily Accommodation Payment

#### **Example Superior Room:**

50% RAD = \$175,000 50% DAP= \$39.98 (175,000 x 8.34% / 365)

#### **Example Premium Room:**

50% RAD = \$212,500 50% DAP = \$48.55 (\$212,500 x 8.34% / 365)

#### **Example Premium Large Single/Couples:**

50% RAD = \$275,000 50% DAP = \$62.83 (\$275,000 x 8.34% / 365)

### **Example Executive Room:**

50% RAD = \$300,000 50% DAP = \$68.54 (\$300,000 x 8.34% / 365)

#### **Example Executive Suite/Couples:**

50% RAD = \$350,000 50% DAP= \$79.97 (\$350,000 x 8.34% / 365)

Payment structures can be agreed as a lump sum RAD or via a DAP or any combination of a RAD & DAP.

Please discuss your options with the Executive Director to tailor a payment structure that suits your needs.